S.S. Kresge Company Annual Report -- 1913
America's Corporate Foundation; 1913; ProQuest Historical Annual Reports
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S. S. KRESGE COMPANY
AND
CONSTITUENT COMPANIES

CERTIFICATE

We have audited the books and accounts of the S. S. Kresge Company and its Constituent Companies, for the year ending December 31, 1913, and we certify that in our opinion the annexed Balance Sheet is properly drawn up so as to show the true financial position of the Company as at that date, and the accompanying Statement of Surplus is correct.

54 William St.
NEW YORK CITY
February 10th, 1914

(Signed) PRICE WATERHOUSE & CO.

1913

GENERAL BALANCE SHEET DECEMBER 31, 1913

ASSETS

PROPERTY BOOK VALUES		
Furniture and Fixtures and Permanent Improvements - -	$ 1,568,631.50	
Advanced Rents and other Prepaid Charges - - - -	149,248.87	$ 1,717,880.37
Good Will and Leases - - - - - - - -		4,376,026.26
INVENTORY AND CURRENT ASSETS		
Merchandise - - - - - - - - -	1,951,721.83	
Cash on Hand and in Banks - - - - - - -	362,697.48	
Bills and Accounts Receivable - - - - - - -	81,767.60	2,396,186.91
Supplies, Stationery, etc. - - - - - - -		2,096.92
		8,492,190.46

CAPITAL AND LIABILITIES

Capital Stock, Preferred 19,300 shares par value $100 - - -	1,930,000.00	
" " Common 50,000 " " " $100 - - -	5,000,000.00	6,930,000.00
Accounts Payable, Bills Payable, etc. - - - - - -		496,766.97
Dividends on Preferred and Common Stocks Payable January 2nd, 1914		133,775.00
Surplus - - - - - - - - - - - -		931,648.49
		8,492,190.46

SURPLUS % DECEMBER 31, 1913

Sales for year 1913 - - - - - - - - -		13,258,227.59
Net Income for year 1913 - - - - - - - -		869,685.13
Deduct Dividends Paid on Preferred Capital Stock 7% - - -	135,800	
" " " " Common " " 4% - - -	200,000	335,800.00
Transferred to Surplus Account December 31, 1913 - - -		533,886.13
Balance January 1, 1913 - - - - - - - -		397,762.36
Surplus December 31, 1913 - - - - - - - -		931,648.49
Earnings Common Stock 1912 - - - - - - -		11.51%
" " " 1913 - - - - - - -		14.68%

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...OFFICERS...

S. S. KRESGE - - -	President
E. S. KNOX, - - -	Vice-President
C. B. VAN DUSEN, -	Secretary and Treasurer

...DIRECTORS...

S. S. KRESGE, - - -	Detroit, Mich.
E. S. KNOX, - - - -	Detroit, Mich.
C. B. VAN DUSEN, - -	Detroit, Mich.
GEO. H. BURR, - - -	New York City
W. J. MALONEY, - - -	Wilmington, Del.

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